

CompAM Fund Sicav

Active Bond Plus

31 October 2021

Fund Overview

Active Bond Plus is an effective solution for investors who want to achieve returns above money market rates over the medium-term investing in a diversified portfolio of bonds and equities (up to 20%).

A mix of fundamental analysis and flexibility aims to improve fund returns while paying attention to downside risk.

Compass Asset Management has over 15 years of experience investing in bonds and equities.

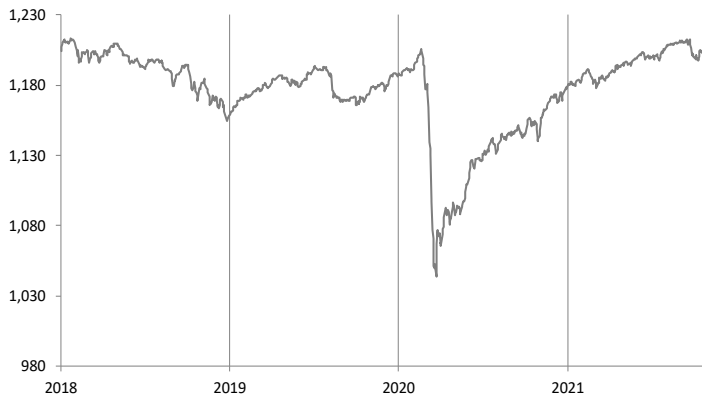
Investment Strategy

We are active investors combining a fundamental value approach with a quantitative overlay. Our bottom-up credit selection process based on a contrarian style and low portfolio turnover will produce sustainable alpha over the medium to long term.

To mitigate portfolio risks and drawdowns we invest in liquid issues and keep a diversified portfolio.

Fund Performance

Performance (%)	MTD	YTD	1yr	Avg Annual Returns		
				3yr	5yr	Since Inception
Class I	0.39	2.50	5.80	0.81	0.57	2.00
Standard Deviation			2.06	3.97	n.a.	3.69



The returns shown above are net of the management and performance fees, as well as all other costs and expenses and include the reinvestment of dividends, interests and capital gains. The investment strategy of this fund does not target to replicate or "benchmark" any index. There is no guarantee that past results will be replicated in the future, nor that targets can be met and losses can be avoided.

Fund Features

Inception Date: May 21st 2012

Liquidity: Daily

Currency: Euro

Domicile: Luxembourg Sicav

Investment Manager: Compass AM.

Fund Statistics

Duration	3.17
Yield (%)	1.91
AUM (Eur Mln)	14.07

Strategy Breakdown

Equity	17.98
DM Investment Grade	29.12
DM High Yield	28.76
EM Investment Grade	1.36
EM High Yield	10.48
Cash Equivalent	0.00
Liquidity	14.39
Derivatives	-0.34

Geographical Exposure

Italy	14.18
France	11.83
Germany	11.07
Britain	6.46
Belgium	6.34
Other	35.72
Liquidity	14.39
Total	100.00

Asset Breakdown

Sovereign	9.85
CMS Steepener	8.30
CoCo AT1	1.35
T2	13.56
Senior	8.70
Corporate Secured	11.04
Corporate Unsecured	9.20
Corporate Hybrid	2.33
Quasi Sovereign	3.29
Equity	17.98
Cash Equivalent	0.00
Liquidity	14.39
Derivatives	-0.34

Industry Breakdown

Financial	39.00
Government	9.85
Technology	6.84
Communications	6.81
Consumer, Cyclical	3.59
Other	19.51
Liquidity	14.39
Total	100.00

Top 5 Holdings

Ukraine Governmen	6.75%	20 Jun 26	3.13
Buoni Poliennali	0.65%	28 Oct 27	3.10
Kbc Ifima Sa	4.04%	07 Feb 25	3.04
Credito Valtellin	8.25%	12 Apr 27	2.31
Altice France Sa	2.13%	15 Feb 25	2.08
Total			13.67

Fund Classes

	Management Fee	Performance Fee	Minimum Inv (Eur)	Incremental Inv (Eur)	ISIN CODE	Bloomberg Code
I	1.20%	20%	500,000	1,000	LU0782676406	COMACTI LX
B	1.50%	20%	1,000	100	LU0956015290	COMACTB LX

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Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested. There are additional risks involved with this type of investment. Please refer to the Prospectus and relevant Key Investor Information for full risk disclosure.

This document contains information relating to the sub-funds ('Funds') of CompAM Fund Sicav, a Luxembourg domiciled Société d'Investissement à Capital Variable. CompAM Fund Sicav (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part 1 of the Law of 17th December 2010, as amended. The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS").

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Applications for shares in CompAM Fund Sicav should not be made without first consulting the current Prospectus, Key Investor Information Document (KIID), Annual Report and Semi-Annual Report ('Offering Documents'), or other documents available in your local jurisdiction, which are available free of charge from our Registered Office: 49 Avenue J. F. Kennedy L-1855 Luxembourg.

The sources for all performance and index data are Bloomberg and CompAM Fund Sicav. Calculations are NAV to NAV. Performance is quoted net of fees and with income reinvested.