CompAM Fund Sicav

Active Emerging Credit

30 October 2026

Fund Overview

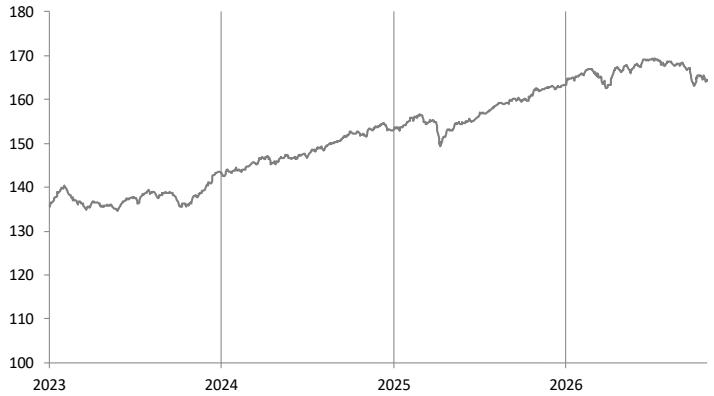
Active Emerging Credit is an effective solution for investors who want to achieve returns above money market rates over the medium-term investing in a diversified portfolio of bonds issued by companies and governments of emerging markets.
A mix of fundamental analysis and flexibility aims to improve fund returns while paying attention to downside risk.
Compass Asset Management has over 15 years of experience investing in Emerging market credits.

Investment Strategy

We are active investors combining a fundamental value approach with a macro overlay.
Our bottom-up credit selection process based on a contrarian style and low portfolio turnover will produce sustainable alpha over the medium to long term.
To mitigate portfolio risks and drawdowns we dynamically manage credit exposure varying the percentage of cash held on portfolio.

Fund Performance

Performance (%)	MTD	YTD	Avg Annual Returns 1yr	3yr	5yr	Since Inception 11 April 2003
Class M	0.45	0.63	1.33	6.42	0.14	2.72
Standard Deviation			3.16	3.08	n.a.	3.08



The returns shown above are net of the management and performance fees, as well as all other costs and expenses and include the reinvestment of dividends, interests and capital gains. The investment strategy of this fund does not target to replicate or "benchmark" any index. There is no guarantee that past results will be replicated in the future, nor that targets can be met and losses can be avoided.

Fund Features

Inception Date: April 11th 2003
Liquidity: Daily
Currency: Euro
Domicile: Luxembourg Sicav
Investment Manager: Compass AM.

Fund Statistics	
Duration	5.35
Yield (%)	8.18
AUM (Eur Mln)	57.99

Strategy Breakdown	%
DM Investment Grade	12.13
DM High Yield	5.02
EM Investment Grade	22.31
EM High Yield	53.68
Cash Equivalent	0.00
Liquidity	8.01
Derivatives	-0.74

Geographical Exposure	%
Mexico	10.95
Brazil	10.06
Colombia	8.09
Turkey	7.28
Argentina	6.69
Other	48.92
Liquidity	8.01
Total	100.00

Asset Breakdown	%
Sovereign	40.25
CoCo AT1	4.02
T2	5.91
Senior	3.38
Corporate Secured	6.66
Corporate Unsecured	19.49
Corporate Hybrid	0.00
Quasi Sovereign	12.27
Cash Equivalent	0.00
Liquidity	8.01
Derivatives	-0.74

Industry Breakdown	%
Government	38.49
Financial	13.89
Energy	10.20
Utilities	8.57
Basic Materials	5.91
Other	14.93
Liquidity	8.01
Total	100.00

Top 5 Holdings	%
Republic Of Turki 5.20% 17 Aug 31	2.07
Bbva Mex Banca Gr 5.13% 18 Jan 33	1.97
United Mexican 4.00% 15 Mar 49	1.93
Romania 3.88% 29 Oct 35	1.75
Kingdom Of Morocc 4.75% 26 May 34	1.68
Total	10.29

Fund Classes

	Management Fee	Performance Fee*	Minimun Inv (Eur)	Incremental Inv (Eur)	ISIN CODE	Bloomberg Code	Acc/Dist
M	0.80%	12%	2,500,000	100	LU0334387379	CAFEMBM LX	Acc
A	1.25%	12%	1,000	100	LU0164978511	CAFEMBD LX	Acc
B	1.40%	12%	1,000	100	LU0178937933	CAFEMBB LX	Acc
D	1.50%	12%	1,000	100	LU0520491647	COMEMCD LX	Dist

* Highwatermark

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Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested. There are additional risks involved with this type of investment. Please refer to the Prospectus and relevant Key Investor Information for full risk disclosure.

This document contains information relating to the sub-funds ('Funds') of CompAM Fund Sicav, a Luxembourg domiciled Société d'Investissement à Capital Variable. CompAM Fund Sicav (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part 1 of the Law of 17th December 2010, as amended. The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS").

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The sources for all performance and index data are Bloomberg and CompAM Fund Sicav. Calculations are NAV to NAV. Performance is quoted net of fees and with income reinvested.