

CompAM Fund

Société d'Investissement à Capital Variable

8, Avenue de la Liberté

L-1930 Luxembourg

NOTICE RELATIVE TO COMPAM FUND SUBFUNDS **RESOLVED ON SEPTEMBER 9th 2010**

The Directors of the Company, in relation to the Board Resolution dated December 9th 2008 (item 4) resolved that the redemption fees for CompAM subfunds will be charged as follows:

Bond Euro	0.25%
Bond Risk	1.00%
Emerging Market Corporate	1.00%

Such fee will remain unchanged until October 31st 2010.

A new board resolution, defining the fees to be charged to redeeming investors for the period November the 1st, 2010 - November the 31st, 2010, will be issued by October the 15th, 2010.

We remind to investors that these redemption fees will be paid to the relative subfund.

Best Regards,

CompAM Fund Sicav