

CompAM FUND

Société anonyme – société d'investissement à capital variable
Registered office: avenue 49 J.F. Kennedy, L-1855 Luxembourg
Grand Duchy of Luxembourg
RCS Luxembourg B92095
(the “Fund”)

Notice to Shareholders:

CompAM FUND: Acoro Global Equity Long-Only
(the “Absorbed Sub-Fund”)

CompAM FUND: Active Global Equity
(the “Receiving Sub-Fund”)

IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,
YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

January 12th, 2023

Dear Shareholders,

The board of directors of the Fund (the “**Board of Directors**”) hereby informs you that the merger of the “**Absorbed Sub-Fund**” into the “**Receiving Sub-Fund**”, initially scheduled on 14 October 2022, will take place on January 20th, 2023 (the “**Effective Date**”).

Please find below the timetable summarising the key steps of the merger.

Notice sent to shareholders	January 12 th , 2023
Calculation of share exchange ratios	January 20 th , 2023
End of current accounting period of the Absorbed Sub-Fund	January 19 th , 2023
Effective Date	January 20 th , 2023

Shareholders of the Absorbed Sub-Fund holding shares in the Absorbed Sub-Fund on the Effective Date will automatically be issued, in exchange for their shares in the Absorbed Sub-Fund, a number of shares of the corresponding share classes of the corresponding Receiving

Sub-Fund equivalent to the number of shares held in the relevant share class of the corresponding Absorbed Sub-Fund multiplied by the relevant share exchange ratio which shall be calculated for each class of shares on the basis of its respective net asset value as of January 20th, 2023. In case the application of the relevant share exchange ratio does not lead to the issuance of full shares, the shareholders of the Absorbed Sub-Fund will receive fractions of shares up to two decimal points within the corresponding Receiving Sub-Fund.

No subscription fee will be levied within the Receiving Sub-Fund as a result of the merger.

Shareholders of the Absorbed Sub-Fund will acquire rights as shareholders of the Receiving Sub-Fund from the Effective Date and will thus participate in any increase in the net asset value of the corresponding Receiving Sub-Fund.

Subscriptions for or conversions to and redemptions of shares of the Absorbed Sub-Fund will be accepted and processed until January 12th, 2023 at midnight. In order to implement the procedure needed for the merger in an orderly and timely manner, the Board of Directors has decided that subscriptions for or conversions to and redemptions of shares of the Absorbed Sub-Fund will be accepted and processed until five (5) business days before the Effective Date.

Subscriptions for or conversions to and redemptions of shares of the Receiving Sub-fund will not be suspended during the merger process.

Yours faithfully,

The Board of Directors

Zurich, January 12th, 2023

The prospectus, the key information documents or the key investor information documents, the articles of association, as well as the annual and semi-annual reports may be obtained free of charge from the representative.

The Swiss Representative:

Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich

The Swiss Paying Agent:

NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich