

# CompAM Fund Sicav

## European High Yield Bond

31 May 2021

### Fund Overview

CompAM European High Yield Bond is an effective solution for investors who want to achieve returns above money market rates over the medium-term investing in a diversified portfolio of European high yield bonds

A mix of fundamental analysis and flexibility aims to improve fund returns while paying attention to downside risk.

Compass Asset Management has over 15 years of experience investing in European investment grade sovereign and corporate bonds.

### Investment Strategy

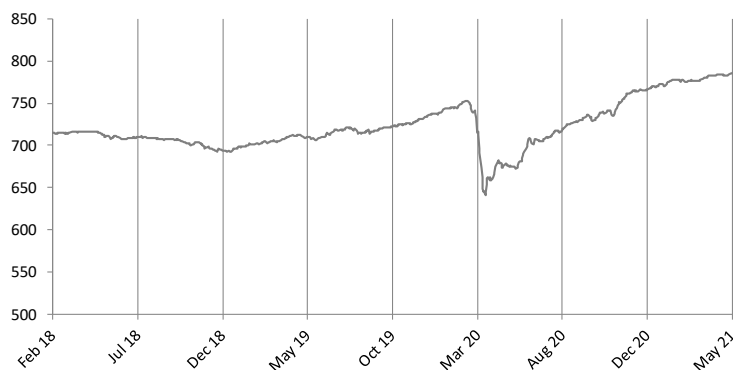
We are active investors combining a fundamental value approach with a macro overlay.

Our bottom-up credit selection process based on a contrarian style and low portfolio turnover will produce sustainable alpha over the medium to long term.

To mitigate portfolio risks and drawdowns we invest in liquid issues and keep portfolio average duration low.

### Fund Performance

| Performance (%)    | MTD  | YTD  | 1yr   | Avg Annual Returns |      |                                     |
|--------------------|------|------|-------|--------------------|------|-------------------------------------|
|                    |      |      |       | 3yr                | 5yr  | Since Inception<br>23 February 2018 |
| Class M            | 0.37 | 2.65 | 13.58 | 3.49               | n.a. | 2.94                                |
| Standard Deviation |      |      | 2.52  | 4.11               | n.a. | 3.96                                |



The returns shown above are net of the management and performance fees, as well as all other costs and expenses and include the reinvestment of dividends, interests and capital gains. The investment strategy of this fund does not target to replicate or "benchmark" any index. There is no guarantee that past results will be replicated in the future, nor that targets can be met and losses can be avoided.

### Fund Features

Inception Date: February 23<sup>th</sup> 2018

Liquidity: Daily

Currency: Euro

Domicile: Luxembourg Sicav

Investment Manager: Compass AM.

### Fund Statistics

|               |      |
|---------------|------|
| Duration      | 7.15 |
| Yield (%)     | 2.69 |
| AUM (Eur Mln) | 8.26 |

### Top 5 Holdings

|                                   | %    |
|-----------------------------------|------|
| Unicredit Spa 2.20% 22 Jul 27     | 3.26 |
| Banco Santander S 1.00% 06 Jun 79 | 2.88 |
| Intesa Sanpaolo S 7.70% 06 Jun 79 | 2.86 |
| Lloyds Bank Plc 12.00% 06 Jun 79  | 2.83 |
| Credit Suisse Gro 6.25% 06 Jun 79 | 2.77 |

### Asset Breakdown

|                      | %     |
|----------------------|-------|
| Govt & Supranational | 5.38  |
| Corporate            | 86.68 |
| Net Cash             | 7.94  |

### Rating Breakdown

|            | %      |
|------------|--------|
| AAA        | 1.03   |
| AA         | 0.00   |
| A          | 0.00   |
| BBB        | 19.74  |
| BB         | 21.06  |
| B or lower | 27.21  |
| NR         | 23.01  |
| Other      | 0.00   |
| Net Cash   | 7.94   |
| Total      | 100.00 |

### Geographical Exposure

|             | %      |
|-------------|--------|
| Italy       | 16.25  |
| Germany     | 11.10  |
| France      | 10.04  |
| Britain     | 8.81   |
| Netherlands | 6.88   |
| Switzerland | 5.32   |
| Other       | 33.66  |
| Net Cash    | 7.94   |
| Total       | 100.00 |

## Fund Classes

|   | Management Fee | Performance Fee | Minimum Inv (Eur) | Incremental Inv (Eur) | ISIN CODE    | Bloomberg Code | Acc/Dist |
|---|----------------|-----------------|-------------------|-----------------------|--------------|----------------|----------|
| M | 1.00%          | 10%             | 2,500,000         | 100                   | LU0813482600 | CAMMLOM LX     | Acc      |
| A | 1.40%          | 10%             | 1,000             | 100                   | LU0813479218 | CAMMLOA LX     | Acc      |
| B | 2.00%          | 10%             | 1,000             | 100                   | LU0813480737 | CAMMLOB LX     | Acc      |
| S | 2.00%          | 10%             | 1,000             | 100                   | LU1472301842 | COMACSC LX     | Acc      |

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The sources for all performance and index data are Bloomberg and CompAM Fund Sicav. Calculations are NAV to NAV. Performance is quoted net of fees and with income reinvested.