CompAM Fund Sicav

Active Dollar Bond

31 July 2026

Fund Overview

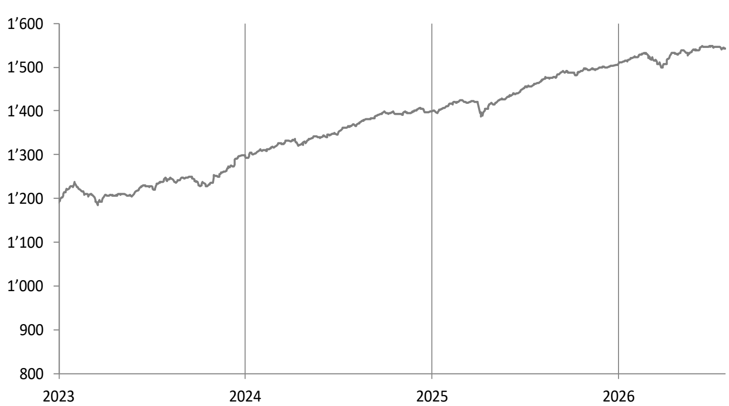
Active Dollar Bond is an effective solution for investors who want to achieve returns above money market rates over the medium-term investing in a diversified portfolio of emerging markets and European high yield bonds.
A mix of fundamental analysis and flexibility aims to improve fund returns while paying attention to downside risk.
Compass Asset Management has over 15 years of experience investing in emerging market and European high yield credits.

Investment Strategy

We are active investors combining a fundamental value approach with a macro overlay.
Our bottom-up credit selection process based on a contrarian style and low portfolio turnover will produce sustainable alpha over the medium to long term.
To mitigate portfolio risks and drawdowns we dynamically manage credit exposure varying the percentage of cash held on portfolio.

Fund Performance

Performance (%)	MTD	YTD	1yr	3yr (Avg Annual Returns)	5yr (Avg Annual Returns)	Since Inception 30 April 2007 (Avg Annual Returns)
Class M	-0.32	2.47	5.34	7.36	2.48	4.62
Standard Deviation			1.95	2.34	n.a.	2.52



The returns shown above are net of the management and performance fees, as well as all other costs and expenses and include the reinvestment of dividends, interests and capital gains. The investment strategy of this fund does not target to replicate or "benchmark" any index. There is no guarantee that past results will be replicated in the future, nor that targets can be met and losses can be avoided.

Fund Statistics

Fund Statistics	
Duration	6.84
Yield (%)	6.33
AUM (Usd Mln)	33.62

Strategy Breakdown

Strategy Breakdown	%
DM Investment Grade	25.75
DM High Yield	27.85
EM Investment Grade	10.91
EM High Yield	30.06
Cash Equivalent	0.00
Liquidity	3.74
Derivatives	0.52

Geographical Exposure

Geographical Exposure	%
Britain	10.01
Brazil	8.72
Mexico	7.02
Switzerland	6.21
Germany	5.72
Other	58.59
Liquidity	3.74
Total	100.00

Asset Breakdown

Asset Breakdown	%
Sovereign	21.79
CMS Steepener	1.55
Old T1	0.00
CoCo AT1	15.51
T2	7.59
Senior	6.16
Corporate Secured	12.50
Corporate Unsecured	23.23
Corporate Hybrid	3.79
Quasi Sovereign	4.14
Cash Equivalent	0.00
Liquidity	3.74
Derivatives	0.52

Industry Breakdown

Industry Breakdown	%
Financial	33.62
Government	19.74
Consumer, Non-Cyclical	11.47
Energy	8.57
Utilities	8.22
Other	14.64
Liquidity	3.74
Total	100.00

Top 5 Holdings

Top 5 Holdings	%
Republic Of Turki 4.88% 16 Apr 43	1.62
Kingdom Of Jordan 5.75% 12 Nov 32	1.45
Republic Of Venez 9.00% 30 Sept 49	1.44
Public Power Corp 4.63% 31 Oct 31	1.38
Petroleos Mexican 6.63% 06 Jun 79	1.36
Total	7.25

Fund Features

Inception Date: April 30th 2007
Liquidity: Daily
Currency: USD
Domicile: Luxembourg Sicav
Investment Manager: Compass AM.

Fund Classes

	Management Fee	Performance Fee*	Minimun Inv (Usd)	Incremental Inv (Usd)	ISIN CODE	Bloomberg Code	Acc/Dist
M	1.00%	12%	2,500,000	100	LU0956014996	COBSGSM LX	Acc
E	1.25%	12%	1,000	100	LU0334388005	COBGSAM LX	Acc
A	2.10%	12%	1,000	100	LU0295370547	COBGSAA LX	Acc

* Highwatermark

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Important Legal Notice

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